# SILVERADO Community Development District

# August 27, 2021 PUBLIC HEARINGS AND REGULAR MEETING AGENDA

## Silverado Community Development District OFFICE OF THE DISTRICT MANAGER 2300 Glades Road, Suite 410W•Boca Raton, Florida 33431 Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

August 20, 2021

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors Silverado Community Development District

Dear Board Members:

The Board of Supervisors of the Silverado Community Development District will hold Public Hearings and a Regular Meeting on August 27, 2021 at 10:00 a.m., at the Avalon Park West Amenity Center, 5060 River Glen Boulevard, Wesley Chapel, Florida 33545. The agenda is as follows:

- 1. Call to Order/Roll Call
- 2. Public Comments
- 3. Public Hearing on Adoption of Fiscal Year 2021/2022 Budget
  - A. Proof/Affidavit of Publication
  - B. Consideration of Resolution 2021-09, Relating to the Annual Appropriations and Adopting the Budgets for the Fiscal Year Beginning October 1, 2021 and Ending September 30, 2022; Authorizing Budget Amendments; and Providing an Effective Date
- 4. Public Hearing to Hear Comments and Objections on the Imposition of Maintenance and Operation Assessments to Fund the Budget for Fiscal Year 2021/2022, Pursuant to Florida Law
  - A. Proof/Affidavit of Publication
  - B. Mailed Notice(s) to Property Owners
  - C. Consideration of Resolution 2021-10, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2021/2022; Providing for the Collection and Enforcement of Special Assessments; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date
- 5. Consideration of Engagement with KE Law Group, PLLC., for District Counsel Services [Jere Earlywine]
  - Consideration of Fee Agreement

Board of Supervisors Silverado Community Development District August 27, 2021, Public Hearings and Regular Meeting Agenda Page 2

- 6. Update: RFP for Landscape and Irrigation Maintenance Services
- 7. Acceptance of Unaudited Financial Statements as of July 31, 2021
- 8. Approval of July 16, 2021 Regular Meeting Minutes
- 9. Staff Reports
  - A. District Counsel: *KE Law Group, PLLC*
  - B. District Engineer: Stantec
  - C. Operations Manager: Access Management
  - D. District Manager: Wrathell, Hunt & Associates, LLC
    - NEXT MEETING DATE: September 24, 2021 at 10:00 AM
      - QUORUM CHECK

MARY MOULTON	IN-PERSON	PHONE	No
CHRISTIAN COTTER	IN-PERSON	PHONE	No
<b>ΒΥΑΝ ΖΟΟΚ</b>	IN-PERSON	PHONE	No
<b>Ray Demby</b>	IN-PERSON	PHONE	No
TY VINCENT	IN-PERSON	PHONE	No

- 10. Board Members' Comments/Requests
- 11. Public Comments
- 12. Adjournment

Should you have any questions or concerns, please do not hesitate to contact me directly at (561) 346-5294.

Sincerely,

Cindy Cerbone

Cindy Cerbone District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE CALL-IN NUMBER: 1-888-354-0094 PARTICIPANT PASSCODE: 801 901 3513

## **SILVERADO** COMMUNITY DEVELOPMENT DISTRICT



## Tampa Bay Times Published Daily

}<sub>ss</sub>

## STATE OF FLORIDA COUNTY OF Pasco

Before the undersigned authority personally appeared Jean Mitotes who on oath says that he/she is Legal Advertising Representative of the Tampa Bay Times a daily newspaper printed in St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter RE: Public Hearings and Regular Meeting was published in Tampa Bay Times: 8/ 1/21, 8/ 8/21 in said newspaper in the issues of Baylink Pasco

Affiant further says the said **Tampa Bay Times** is a newspaper published in Pasco County, Florida and that the said newspaper has heretofore been continuously published in said Pasco County, Florida each day and has been entered as a second class mail matter at the post office in said Pasco County, Florida for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she neither paid not promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Signature Affiant

Sworn to and subscribed before me this .08/08/2021

Х

Signature\_of Notary Public

Personally known

or produced identification

Type of identification produced



JESSICA ATTARD Commission # GG 308686 Expires March 28, 2023 Ecodet Tatu Budget Notary Services

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT

LEGAL NOTICE

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2021/2022 BUDGET; NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF OPERATIONS AND MAINTENANCE SPECIAL ASSESS-MENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY, COLLECTION, AND ENFORCEMENT OF THE SAME; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

#### Upcoming Public Hearings, and Regular Meeting

The Board of Supervisors ("Board") for the Silverado Community Development District ("District") will hold two public hearings and a regular meeting on August 27, 2021, at 10:00 a.m., Avalon Park West Amenity Center, 5060 River Glen Boulevard, Wesley Chapel, Florida 33545. The first public hearing is being held pursuant to Chapter 190, Florida Statutes, to receive public comment and objections on the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2021 and ending September 30, 2022 ("Fiscal Year 2021/2022"). The second public hearing is being held pursuant to Chapters 190 and 197, Florida Statutes, to consider the imposition of operations and maintenance special assessments ("O&M Assessments") upon the lands located within the District, to fund the Proposed Budget for Fiscal Year 2021/2022; to consider the adoption of an assessment roll; and, to provide for the levy, collection, and enforcement of assessments. At the conclusion of the hearings, the Board will, by resolution, adopt a budget and levy O&M Assessments as finally approved by the Board. A Board meeting of the District will also be held where the Board may consider any other District business.

#### **Description of Assessments**

The District imposes O&M Assessments on benefited property within the District for the purpose of funding the District's general administrative, operations, and maintenance budget. A geographic depiction of the property potentially subject to the proposed O&M Assessments is identified in the map attached hereto. The table below shows the schedule of the proposed O&M Assessments, which are subject to change at the hearing:

Land Use	Total # of Units	Proposed O&M Assessment (including collection costs / early payment discounts)
SF 50	145	\$1,491.81
SF 55	96	\$1,640.99
SF 60/65	189	\$1,760.33

The proposed O&M Assessments as stated include collection costs and/or early payment discounts, which Pasco County (**"Coun-ty**") may impose on assessments that are collected on the County tax bill. Moreover, pursuant to Section 197.3632(4), Florida Statutes, the lien amount shall serve as the "maximum rate" authorized by law for O&M Assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4), Florida Statutes, is met. Note that the O&M Assessments do not include any debt service assessments previously levied by the District and due to be collected for Fiscal Year 2021/2022.

For Fiscal Year 2021/2022, the District intends to have the County tax collector collect the assessments imposed on certain developed property. It is important to pay your assessment because failure to pay will cause a tax certificate to be issued against the property which may result in loss of title, or for direct billed assessments, may result in a foreclosure action, which also may result in a loss of title. The District's decision to collect assessments on the tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

#### **Additional Provisions**

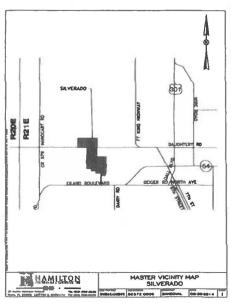
The public hearings and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. A copy of the Proposed Budget, proposed assessment roll, and the agenda for the hearings and meeting may be obtained at the

offices of the District Manager, located at Wrathell, Hunt & Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010 ("**District Manager's Office**"), during normal business hours. The public hearings and meeting may be continued to a date, time, and place to be specified on the record at the hearings or meeting. There may be occasions when staff or board members may participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear at the public hearings and meeting, and may also file written objections with the District Manager's Office within twenty days of publication of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

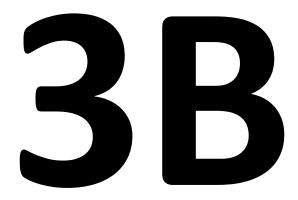
**District Manager** 



Aug. 1, Aug. 8, 2021

0000173531-01

## **SILVERADO** COMMUNITY DEVELOPMENT DISTRICT



## **RESOLUTION 2021-09**

## THE ANNUAL APPROPRIATION RESOLUTION OF THE SILVERADO COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15<sup>th</sup>) day in June, 2021, submitted to the Board of Supervisors ("Board") of the Silverado Community Development District ("District") proposed budgets ("Proposed Budget") for the fiscal year beginning October 1, 2021 and ending September 30, 2022 ("Fiscal Year 2021/2022") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

**WHEREAS**, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

**WHEREAS**, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1<sup>st</sup> of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

**WHEREAS,** the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

## NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SILVERADO COMMUNITY DEVELOPMENT DISTRICT:

### SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (**"Adopted Budget"**), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.

- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Silverado Community Development District for the Fiscal Year Ending September 30, 2022."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

## SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2021/2022, the amounts identified below to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	See Exhibit A
DEBT SERVICE FUND – SERIES 2016A-1	Annual Debt Service Amount
DEBT SERVICE FUND – SERIES 2017A-1	Annual Debt Service Amount
DEBT SERVICE FUND – SERIES 2018A-1	Annual Debt Service Amount
DEBT SERVICE FUND – SERIES 2018A-2	Annual Debt Service Amount

## SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2021/2022 or within 60 days following the end of the Fiscal Year 2021/2022 may amend its Adopted Budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016, *Florida Statutes*, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

**SECTION 4. EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

## PASSED AND ADOPTED THIS 27<sup>th</sup> DAY OF AUGUST, 2021.

ATTEST:

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT

Secretary/Assistant Secretary

Ву:\_\_\_\_\_

Its:\_\_\_\_\_

**EXHIBIT A:** Adopted Budget

**EXHIBIT A:** Adopted Budget

SILVERADO COMMUNITY DEVELOPMENT DISTRICT PROPOSED BUDGET FISCAL YEAR 2022

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## SILVERADO COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2022

	Adopted	Actual	Year 2021 Projected	Total	Proposed
	Budget	through	through	Actual &	Budget
	FY 2021	3/31/21	9/30/21	Projected	FY 2022
REVENUES					
Assessment levy - gross	\$-				\$ 706,549
Allowable discounts (4%)	-				(28,262)
Assessment levy - net	589,165	\$ 599,578	\$-	\$ 599,578	678,287
Assessment levy: off-roll	-	17,700	-	17,700	-
Developer funding	33,106	65,421	-	65,421	-
Miscellaneous	-	59	-	59	-
Total revenues	622,271	682,758	-	682,758	678,287
EXPENDITURES					
Professional & administration					
Supervisors' fees and FICA	8,612	-	8,612	8,612	-
Management	25,000	16,000	24,000	40,000	48,000
Debt service fund accounting Series 2021	-	-	-	-	5,500
Management consulting services - DPFG	-	11,546	-	11,546	
Audit	3,250	-	3,250	3,250	3,250
Legal - general	7,800	1,371	6,429	7,800	15,000
Payroll services	459	-	-, -	-	-
Administrative services	3,600	-	-	-	-
Engineering	7,000	-	7,000	7,000	7,000
Planning, coordinating & contract services	36,000	-	, -	-	, _
Construction accounting services	1,500	-	-	-	-
Telephone	-	-	-	-	200
Postage	-	-	-	-	500
Insurance	22,272	17,639	4,633	22,272	6,500
Printing and binding	, _	-	-	, -	500
Legal advertising	1,500	459	1,041	1,500	1,500
Travel per diem	150	-	150	150	-
Website hosting	1,650	1,680	-	1,680	705
ADA website compliance	-	-	210	210	210
Bank fees	175	-	175	175	-
Annual district filing fee	175	175	-	175	175
Contingency	428	338	90	428	500
Debt administration				-	
Trustee	17,401	7,462	9,939	17,401	14,440
Dissemination agent	6,500	6,500	, -	6,500	4,000
Arbitrage rebate calculation	1,950	500	2,500	3,000	3,000
Trust fund accounting	3,600	-	, -	-	, _
Total professional & Administration	149,022	63,670	68,029	131,699	110,980
Field operations					
Comprehensive field tech services	13,896	6,000	6,720	12,720	14,400
Field ops accounting	13,030	0,000	0,720	12,120	5,000
Streetpole lighting	- 97,200	- 31,144	- 32,876	- 64,020	97,200
Electricity (irrigation & pond pumps)	3,600	746	883	1,629	3,600
Licensity (migation & pond pumps)	3,000	0-10	000	1,029	3,000

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2022

	Adopted	Actual	Projected	Total	Proposed
	Budget	through	through	Actual &	Budget
	FY 2021	3/31/21	9/30/21	Projected	FY 2022
Water	-	1,108	1,232	2,340	-
Landscaping maintenance	243,470	93,480	165,570	259,050	243,470
Landscape replenishment	5,000	10,295	2,674	12,969	5,000
Palms & tree trimming	2,925	9,670	5,330	15,000	15,000
Irrigation maintenance	5,000	-	-	-	5,000
Pond maintenance	25,419	8,705	21,067	29,772	25,419
Pond mowing	-	4,353	6,095	10,448	-
Bush hog mowing	-	550	770	1,320	-
Fertilizer & mulch	-	14,000	1,000	15,000	-
Solid waste disposal	-	152	213	365	-
Pet waste removal	2,100	861	965	1,826	2,100
Property insurance	-	-	-	-	13,223
Amenity center					
Pool service contract	16,000	5,450	10,550	16,000	16,000
Pool maintenance & repairs	2,500	253	196	449	2,000
Pool permit	275	-	275	275	275
Manager	4,500	-	-	-	-
Flood insurance		-	1,800	1,800	2,200
Cleaning & maintenance	12,840	5,450	7,630	13,080	12,840
Internet	1,464	286	1,306	1,592	1,464
Electricty	10,620	3,879	7,537	11,416	10,620
Water	2,400	-	-	-	2,400
Pest control	1,440	480	960	1,440	1,440
Security camera install	8,000	-	8,000	8,000	-
Camera monitoring	3,600	438	613	1,051	3,600
Refuse service	1,000	-	1,000	1,000	1,000
Landscape maintenance - infill	5,000	-	5,000	5,000	5,000
Miscellaneous repairs & maintenance	5,000	2,260	2,740	5,000	5,000
Total field operations	473,249	199,560	293,002	492,562	493,251
Other fees and charges					
Property appraiser	-	-	-	-	175
Tax collector		11,991		11,991	14,131
Total other fees and charges		11,991	-	11,991	14,306
Total expenditures	622,271	275,221	361,031	636,252	618,537
Excess/(deficiency) of revenues					
over/(under) expenditures	-	407,537	(361,031)	46,506	59,750
	4.4.000	~~~~	405.074	00.007	74.040
Fund balance - beginning (unaudited)	14,609	28,337	435,874	28,337	74,843
Fund balance - ending (projected)					
Assigned					400 0
Working capital	-	-	-	-	133,077
Unassigned	14,609	435,874	74,843	74,843	1,516
Fund balance - ending (projected)	\$ 14,609	\$ 435,874	\$ 74,843	\$ 74,843	<u>\$ 134,593</u> 2

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

## EXPENDITURES

ofessional & administration Management	\$	48,000
Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.	φ	48,000
Debt service fund accounting Series 2021 Audit		5,500 3,250
The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.		
Legal - general Provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.		15,000
Engineering Provides a broad array of engineering, consulting and construction services to the Districts, which assists in crafting solutions with sustainability for the long term interest of the community - recognizing the needs of government, the environment and maintenance of the District's facilities.		7,000
Telephone		200
Telephone and fax machine. Postage		500
Mailing of agenda packages, overnight deliveries, correspondence, etc.		
Insurance The District carries public officials liability and general liability insurance. The limit of liability for this coverage is set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability limit.		6,500
Printing and binding		500
Letterhead, envelopes, copies, etc.		
Legal advertising The District advertises in the Naples Daily News for monthly meetings, special meetings, public hearings, bidding, etc.		1,500
Website hosting		705
ADA website compliance		210
Bank fees		
Accounting and administrative supplies.		
Annual district filing fee		175
Annual fee paid to the Florida Department of Community Affairs. Contingency		500
Miscellaneous, automated AP routing unforeseen costs incurred throughout the year.		
Debt administration Trustee		14,440
Annual fee paid to Wilmington Trust for the services provided as trustee, paying agent		14,440
Dissemination agent		4,000 3

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES (continued)	
Arbitrage rebate calculation	3,000
To ensure the District's compliance with tax regulations, annual computations are	
necessary to calculate the arbitrage rebate liability.	
Field operations	
Comprehensive field tech services	14,400
Field ops accounting	5,000
Streetpole lighting	97,200
District has currently 84 poles in Phases 2, 3, 4, 6, 8, and 9A plus 26 for 9A, 11B, and 5A (currently billed averaging \$8,100 monthly)	
Electricity (irrigation & pond pumps)	3,600
6285 & 6010 Silverado Ranch Blvd well electricity, approximately \$300 per month.	
Landscaping maintenance	243,470
Base Price is \$188,160 annually, Fert/Chem is \$41,100, Mulch is \$14,210. Not included in budget Add phase 5B, 9A,B 10 A&B, 11,A& B (Estimate \$20K)	
Landscape replenishment	5,000
Additional \$5,000 for miscellaneous replenishment (estimate)	,
Palms & tree trimming	15,000
Trimming of 65 palm trees is \$2,925 and heavy limb trimming planned for FY 2020 and FY 2022 is \$5,355	, , , , , , , , , , , , , , , , , , ,
Irrigation maintenance	5,000
As needed repairs and maintenance (estimate)	·
Pond maintenance	25,419
Ponds 1 - 24 of \$2113 monthly 9/1 adjusts \$2176 monthly	
Pet waste removal	2,100
Pick up and maintenance of 5 pet waste stations and 1,000 pickup bags annually	
Property insurance	13,223
Amenity center	
Pool service contract	16,000
Cleaning 7 days a week, 52 weeks	
Pool maintenance & repairs	2,000
Miscellaneous repairs as needed	075
Pool permit	275
Florida Statutorily mandated	2 200
Flood insurance Cleaning & maintenance	2,200 12,840
4 day cleaning of clubhouse facilities and pressure wash 2x per month \$1000 monthly	12,040
(plus extra party clean up - $$140 \times 6 = $840$ )	
	1,464
Internet Internet for amenity center entrance system (\$122 per month)	1,404
Electricty	10,620
Historical average for 18 months is about \$885 per month	10,020
Water	2,400
Estimated	2,100
Pest control	1,440
Pest control services estimated at \$120 monthly	,
Camera monitoring	3,600
\$300/mo	
Refuse service	1,000
Estimated from Waste Management 2x weekly 55gal cans	

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES (continued)	
Landscape maintenance - infill	5,000
Infill planting yearly - 5,000	
Miscellaneous repairs & maintenance	5,000
Furniture repair and replacement, painting, elc., plumbing, other (\$5000 estimate,	
because some items are under warranty, may increase in future)	
Other fees and charges	
Property appraiser	
The property appraiser charges 1.5% of the assessment levy.	175
Tax collector	
The tax collector charges 2% of the assessment levy.	14,131
Total expenditures	
	\$ 618,537

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT DEBT SERVICE FUND BUDGET - SERIES 2016A-1 BONDS FISCAL YEAR 2022

		Fiscal Year 2021						
	Adopted Budget FY 2021	Actual through 3/31/21	Projected through 9/30/21	Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2022			
<b>REVENUES</b> Assessment levy: on-roll - gross	\$ -				\$ 60,192			
Allowable discounts (4%)	Ψ -				(2,408)			
Assessment levy: on-roll - net	57,784	\$ 57,527	\$ 257	\$ 57,784	57,784			
Interest	-	4	-	4				
Total revenues	57,784	57,531	257	57,788	57,784			
EXPENDITURES								
Debt service	40.000	44.000		11 000	10.000			
Principal Interest	12,000 44,340	11,000 22,350	- 22,020	11,000 44,370	12,000 43,680			
Total debt service	56,340	33,350	22,020	55,370	55,680			
			,0_0					
Other fees & charges								
Tax collector	1,204	1,151	53	1,204	1,204			
Total other fees & charges	1,204	1,151	53	1,204	1,204			
Total expenditures	57,544	34,501	22,073	56,574	56,884			
Excess/(deficiency) of revenues								
over/(under) expenditures	240	23,030	(21,816)	1,214	900			
Beginning fund balance (unaudited)	-	141,394	164,424	141,394	142,608			
Ending fund balance (projected)	\$ 240	\$164,424	\$142,608	\$ 142,608	143,508			
Use of fund balance								
Debt service reserve account balance (requ	uired)				(56,120)			
Principal and interest expense - November	,				(33,660)			
Projected fund balance surplus/(deficit) as	of September	30, 2022			\$ 53,728			

## Silverado

Community Development District Series 2016A-1

## **Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
11/01/2021	12,000.00	6.000%	22,020.00	34,020.00
05/01/2022		-	21,660.00	21,660.00
11/01/2022	12,000.00	6.000%	21,660.00	33,660.00
05/01/2023		-	21,300.00	21,300.00
11/01/2023	13,000.00	6.000%	21,300.00	34,300.00
05/01/2024		-	20,910.00	20,910.00
11/01/2024	14,000.00	6.000%	20,910.00	34,910.00
05/01/2025		-	20,490.00	20,490.00
11/01/2025	15,000.00	6.000%	20,490.00	35,490.00
05/01/2026		-	20,040.00	20,040.00
11/01/2026	15,000.00	6.000%	20,040.00	35,040.00
05/01/2027		-	19,590.00	19,590.00
11/01/2027	16,000.00	6.000%	19,590.00	35,590.00
05/01/2028		-	19,110.00	19,110.00
11/01/2028	17,000.00	6.000%	19,110.00	36,110.00
05/01/2029		-	18,600.00	18,600.00
11/01/2029	18,000.00	6.000%	18,600.00	36,600.00
05/01/2030		-	18,060.00	18,060.00
11/01/2030	19,000.00	6.000%	18,060.00	37,060.00
05/01/2031		-	17,490.00	17,490.00
11/01/2031	21,000.00	6.000%	17,490.00	38,490.00
05/01/2032		-	16,860.00	16,860.00
11/01/2032	22,000.00	6.000%	16,860.00	38,860.00
05/01/2033		-	16,200.00	16,200.00
11/01/2033	23,000.00	6.000%	16,200.00	39,200.00
05/01/2034		-	15,510.00	15,510.00
11/01/2034	25,000.00	6.000%	15,510.00	40,510.00
05/01/2035		-	14,760.00	14,760.00
11/01/2035	26,000.00	6.000%	14,760.00	40,760.00
05/01/2036		-	13,980.00	13,980.00
11/01/2036	28,000.00	6.000%	13,980.00	41,980.00
05/01/2037		-	13,140.00	13,140.00
11/01/2037	29,000.00	6.000%	13,140.00	42,140.00
05/01/2038		-	12,270.00	12,270.00
11/01/2038	31,000.00	6.000%	12,270.00	43,270.00
05/01/2039		-	11,340.00	11,340.00
11/01/2039	33,000.00	6.000%	11,340.00	44,340.00
05/01/2040		-	10,350.00	10,350.00
11/01/2040	35,000.00	6.000%	10,350.00	45,350.00
05/01/2041		-	9,300.00	9,300.00
11/01/2041	37,000.00	6.000%	9,300.00	46,300.00
05/01/2042		-	8,190.00	8,190.00
11/01/2042	39,000.00	6.000%	8,190.00	47,190.00
05/01/2043		-	7,020.00	7,020.00
11/01/2043	42,000.00	6.000%	7,020.00	49,020.00
05/01/2044		-	5,760.00	5,760.00
11/01/2044	44,000.00	6.000%	5,760.00	49,760.00
05/01/2045		-	4,440.00	4,440.00
11/01/2045	47,000.00	6.000%	4,440.00	51,440.00
05/01/2046		-	3,030.00	3,030.00
11/01/2046	49,000.00	6.000%	3,030.00	52,030.00
05/01/2047		-	1,560.00	1,560.00
11/01/2047	52,000.00	6.000%	1,560.00	53,560.00
Total	\$734,000.00		\$743,940.00	\$1,477,940.00

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT DEBT SERVICE FUND BUDGET - SERIES 2017A-1 FISCAL YEAR 2022

	Fiscal Year 2021							
	Adopted Budget FY 2021	Actual through 3/31/21		Projected through 9/30/21		gh Revenues &		Proposed Budget FY 2022
REVENUES								
Assessment levy: on-roll - gross Allowable discounts (4%)	\$-							\$ 56,729 (2,269)
Assessment levy: on-roll - net	54,549	\$ 54	,217	\$	332	\$	54,549	54,460
Interest			2		50		52	
Total revenues & proceeds	54,459	54	,219		382		54,601	54,460
EXPENDITURES Debt service								
Principal	10,000	10	,000		-		10,000	10,000
Interest	38,550	19	9,525		19,275		38,800	38,300
Total debt service & cost of issuance	48,550	29	9,525		19,275		48,800	48,300
Other fees & charges	4 4 2 5		000		50		1 105	1 105
Tax collector Total other fees & charges	<u>1,135</u> 1,135		,082 ,082		<u>53</u> 53		1,135 1,135	<u>1,135</u> 1,135
Total expenditures	49,685		,002 ),607		19,328		49,935	49,435
Excess/(deficiency) of revenues over/(under) expenditures	4,774		3,612		(18,946)		4,666	5,025
	,				( - / /		,	-,
Beginning fund balance (unaudited)	-		6,508		150,120		126,508	131,174
Ending fund balance (projected)	\$ 4,774	\$ 150	),120	\$	131,174	\$	131,174	136,199
Use of fund balance:								
Debt service reserve account balance								(53,325)
Principal and interest expense - November 1,		0 0000						(34,025)
Projected fund balance surplus/(deficit) as of	September 3	0, 2022						\$ 48,849

## Silverado

Community Development District Special Assessment Bonds, Series 2017A-1

## **Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
11/01/2021	\$10,000	5.000%	19,275.00	29,275.00
05/01/2022		-	19,025.00	19,025.00
11/01/2022	\$15,000	5.000%	19,025.00	34,025.00
05/01/2023		-	18,650.00	18,650.00
11/01/2023	\$15,000	5.000%	18,650.00	33,650.00
05/01/2024		-	18,275.00	18,275.00
11/01/2024	\$15,000	5.000%	18,275.00	33,275.00
05/01/2025		-	17,900.00	17,900.00
11/01/2025	\$15,000	5.000%	17,900.00	32,900.00
05/01/2026		-	17,525.00	17,525.00
11/01/2026	\$15,000	5.000%	17,525.00	32,525.00
05/01/2027		-	17,150.00	17,150.00
11/01/2027	\$15,000	5.000%	17,150.00	32,150.00
05/01/2028		-	16,775.00	16,775.00
11/01/2028	\$15,000	5.500%	16,775.00	31,775.00
05/01/2029		-	16,362.50	16,362.50
11/01/2029	\$20,000	5.500%	16,362.50	36,362.50
05/01/2030		-	15,812.50	15,812.50
11/01/2030	\$20,000	5.500%	15,812.50	35,812.50
05/01/2031		-	15,262.50	15,262.50
11/01/2031	\$20,000	5.500%	15,262.50	35,262.50
05/01/2032		-	14,712.50	14,712.50
11/01/2032	\$20,000	5.500%	14,712.50	34,712.50
05/01/2033		-	14,162.50	14,162.50
11/01/2033	\$25,000	5.500%	14,162.50	39,162.50
05/01/2034		-	13,475.00	13,475.00
11/01/2034	\$25,000	5.500%	13,475.00	38,475.00
05/01/2035		-	12,787.50	12,787.50
11/01/2035	\$25,000	5.500%	12,787.50	37,787.50
05/01/2036		-	12,100.00	12,100.00
11/01/2036	\$25,000	5.500%	12,100.00	37,100.00
05/01/2037		-	11,412.50	11,412.50
11/01/2037	\$30,000	5.500%	11,412.50	41,412.50
05/01/2038		-	10,587.50	10,587.50
11/01/2038	\$30,000	5.500%	10,587.50	40,587.50
05/01/2039		-	9,762.50	9,762.50
11/01/2039	\$30,000	5.500%	9,762.50	39,762.50
05/01/2040		-	8,937.50	8,937.50
11/01/2040	\$35,000	5.500%	8,937.50	43,937.50
05/01/2041		-	7,975.00	7,975.00
11/01/2041	\$35,000	5.500%	7,975.00	42,975.00
05/01/2042		-	7,012.50	7,012.50
11/01/2042	\$35,000	5.500%	7,012.50	42,012.50
05/01/2043		-	6,050.00	6,050.00
11/01/2043	\$40,000	5.500%	6,050.00	46,050.00
05/01/2044		-	4,950.00	4,950.00
11/01/2044	\$40,000	5.500%	4,950.00	44,950.00
05/01/2045	*	-	3,850.00	3,850.00
11/01/2045	\$45,000	5.500%	3,850.00	48,850.00
05/01/2046		-	2,612.50	2,612.50
11/01/2046	\$45,000	5.500%	2,612.50	47,612.50
05/01/2047		-	1,375.00	1,375.00
11/01/2047	\$50,000	5.500%	1,375.00	51,375.00
Total	710,000.00		648,275.00	1,358,275.00

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT DEBT SERVICE FUND BUDGET - SERIES 2018A-1 FISCAL YEAR 2022

	Fiscal Year 2021				
	Adopted Budget FY 2021	Actual through 3/31/21	Projected through 9/30/21	Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2022
REVENUES					
Assessment levy: on-roll - gross Allowable discounts (4%)	\$ - 				\$ 153,351 (6,134)
Assessment levy: on-roll - net	147,217	\$146,561	\$ 656	\$ 147,217	147,217
Interest		4	-	4	
Total revenues & proceeds	147,217	146,565	656	147,221	147,217
EXPENDITURES Debt service					
Principal	35,000	30,000	-	30,000	35,000
Interest	107,900	54,700	53,950	108,650	107,025
Total debt service & cost of issuance	142,900	84,700	53,950	138,650	142,025
Other fees & charges	3,067	2,931	136	3,067	2.067
Total other fees & charges	3,067	2,931	136	3,067	3,067
Total expenditures	145,967	87,631	54,086	141,717	145,092
rotal experiations	140,007	07,001	34,000	171,717	140,002
Excess/(deficiency) of revenues over/(under) expenditures	1,250	58,934	(53,430)	5,504	2,125
Beginning fund balance (unaudited)	-	164,111	494,775	164,111	169,615
Ending fund balance (projected)	\$ 1,250	\$223,045	\$ 441,345	\$ 169,615	171,740
Use of fund balance:					(70.075)
Debt service reserve account balance	2022				(72,075)
Principal and interest expense - November 1,		2022			(88,075)
Projected fund balance surplus/(deficit) as of September 30, 2022				\$ 11,590	

## Silverado

Community Development District Special Assessment Bonds, Series 2018A-1

## **Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
11/01/2021	\$35,000	5.000%	53,950.00	88,950.00
05/01/2022		-	53,075.00	53,075.00
11/01/2022	\$35,000	5.000%	53,075.00	88,075.00
05/01/2023		-	52,200.00	52,200.00
11/01/2023	\$35,000	5.000%	52,200.00	87,200.00
05/01/2024		-	51,325.00	51,325.00
11/01/2024	\$40,000	5.000%	51,325.00	91,325.00
05/01/2025		-	50,325.00	50,325.00
11/01/2025	\$40,000	5.000%	50,325.00	90,325.00
05/01/2026		-	49,325.00	49,325.00
11/01/2026	\$45,000	5.000%	49,325.00	94,325.00
05/01/2027		-	48,200.00	48,200.00
11/01/2027	\$45,000	5.000%	48,200.00	93,200.00
05/01/2028		-	47,075.00	47,075.00
11/01/2028	\$50,000	5.000%	47,075.00	97,075.00
05/01/2029		-	45,825.00	45,825.00
11/01/2029	\$50,000	5.250%	45,825.00	95,825.00
05/01/2030		-	44,512.50	44,512.50
11/01/2030	\$55,000	5.250%	44,512.50	99,512.50
05/01/2031		-	43,068.75	43,068.75
11/01/2031	\$55,000	5.250%	43,068.75	98,068.75
05/01/2032		-	41,625.00	41,625.00
11/01/2032	\$60,000	5.250%	41,625.00	101,625.00
05/01/2033		-	40,050.00	40,050.00
11/01/2033	\$60,000	5.250%	40,050.00	100,050.00
05/01/2034		-	38,475.00	38,475.00
11/01/2034	\$65,000	5.250%	38,475.00	103,475.00
05/01/2035		-	36,768.75	36,768.75
11/01/2035	\$70,000	5.250%	36,768.75	106,768.75
05/01/2036		-	34,931.25	34,931.25
11/01/2036	\$70,000	5.250%	34,931.25	104,931.25
05/01/2037			33,093.75	33,093.75
11/01/2037	\$75,000	5.250%	33,093.75	108,093.75
05/01/2038			31,125.00	31,125.00
11/01/2038	\$80,000	5.250%	31,125.00	111,125.00
05/01/2039			29,025.00	29,025.00
11/01/2039	\$85,000	5.375%	29,025.00	114,025.00
05/01/2040			26,740.63	26,740.63
11/01/2040	\$90,000	5.375%	26,740.63	116,740.63
05/01/2041			24,321.88	24,321.88
11/01/2041	\$95,000	5.375%	24,321.88	119,321.88
05/01/2042			21,768.75	21,768.75
11/01/2042	\$100,000	5.375%	21,768.75	121,768.75
05/01/2043			19,081.25	19,081.25
11/01/2043	\$105,000	5.375%	19,081.25	124,081.25
05/01/2044			16,259.38	16,259.38
11/01/2044	\$110,000	5.375%	16,259.38	126,259.38
05/01/2045			13,303.13	13,303.13
11/01/2045	\$115,000	5.375%	13,303.13	128,303.13
05/01/2046			10,212.50	10,212.50
11/01/2046	\$120,000	5.375%	10,212.50	130,212.50
05/01/2047			6,987.50	6,987.50
11/01/2047	\$125,000	5.375%	6,987.50	131,987.50
05/01/2048	·		3,628.13	3,628.13
11/01/2048	\$135,000	5.375%	3,628.13	138,628.13
Total	2,045,000.00		1,878,606.25	3,923,606.25

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT DEBT SERVICE FUND BUDGET - SERIES 2018A-2 BONDS FISCAL YEAR 2022

	Fiscal Year 2021				
	Adopted	Actual	Projected	Total Revenue	Proposed
	Budget	through	through	&	Budget
	FY 2021	3/31/21	9/30/21	Expenditures	FY 2022
REVENUES	<b>•</b>				¢ 400.444
Assessment levy: on-roll - gross Allowable discounts (4%)	\$				\$ 120,441 (4,818)
Allowable discourts (4%) Assessment levy: on-roll - net		· · \$ 92,304	\$-	\$ 92,304	<u>(4,818)</u> 115,623
Assessment levy: off-roll		· · · · · · · ·	φ <u>-</u> 22,429	<sup>3</sup> <u>32,304</u> 22,429	-
Interest income		. 14	- 22,425	14	-
Total revenues		92,318	22,429	114,747	115,623
			· · · ·	, , ,	,
EXPENDITURES					
Debt service					
Principal			25,000	25,000	25,000
Principal prepayment		575,000	-	575,000	-
Interest		61,669	44,963	106,632	88,550
Total debt service		636,669	69,963	706,632	113,550
Other fees & charges					
Tax collector		1,845	-	1,845	2,409
Total other fees & charges		. 1,845	-	1,845	2,409
Total expenditures		638,514	69,963	708,477	115,959
Excess/(deficiency) of revenues over/(under) expenditures		(546,196)	(47,534)	(593,730)	(336)
over/(under) expenditures		(340,190)	(47,554)	(595,750)	(550)
Beginning fund balance (unaudited)		899,748	353,552	899,748	306,018
Ending fund balance (projected)	\$	· \$ 353,552	\$ 306,018	\$ 306,018	305,682
Use of fund balance					(050.000)
Debt service reserve account balance (requ	,				(252,638)
Interest expense - On-roll - November 1, 20		20, 2022			(43,588)
Projected fund balance surplus/(deficit) as of September 30, 2022					\$ 9,456

## Silverado

Community Development District Special Assessment Bonds, Series 2018A-2

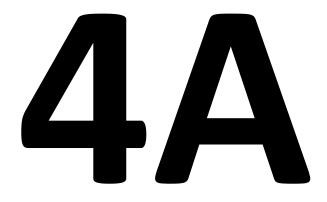
## **Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
11/01/2021	-	-	44,275.00	44,275.00
05/01/2022	25,000.00	5.500%	44,275.00	69,275.00
11/01/2022	-	-	43,587.50	43,587.50
05/01/2023	25,000.00	5.500%	43,587.50	68,587.50
11/01/2023	-	-	42,900.00	42,900.00
05/01/2024	25,000.00	5.500%	42,900.00	67,900.00
11/01/2024	-	-	42,212.50	42,212.50
05/01/2025	30,000.00	5.500%	42,212.50	72,212.50
11/01/2025	-	-	41,387.50	41,387.50
05/01/2026	30,000.00	5.500%	41,387.50	71,387.50
11/01/2026	-	-	40,562.50	40,562.50
05/01/2027	30,000.00	5.500%	40,562.50	70,562.50
11/01/2027	-	-	39,737.50	39,737.50
05/01/2028	35,000.00	5.500%	39,737.50	74,737.50
11/01/2028	-	-	38,775.00	38,775.00
05/01/2029	35,000.00	5.500%	38,775.00	73,775.00
11/01/2029	-	-	37,812.50	37,812.50
05/01/2030	40,000.00	5.500%	37,812.50	77,812.50
11/01/2030	-	-	36,712.50	36,712.50
05/01/2031	40,000.00	5.500%	36,712.50	76,712.50
11/01/2031	-	-	35,612.50	35,612.50
05/01/2032	40,000.00	5.500%	35,612.50	75,612.50
11/01/2032	-	-	34,512.50	34,512.50
05/01/2033	45,000.00	5.500%	34,512.50	79,512.50
11/01/2033	-	-	33,275.00	33,275.00
05/01/2034	50,000.00	5.500%	33,275.00	83,275.00
11/01/2034	-	-	31,900.00	31,900.00
05/01/2035	50,000.00	5.500%	31,900.00	81,900.00
11/01/2035	-	-	30,525.00	30,525.00
05/01/2036	55,000.00	5.500%	30,525.00	85,525.00
11/01/2036	-	-	29,012.50	29,012.50
05/01/2037	55,000.00	5.500%	29,012.50	84,012.50
11/01/2037	-	-	27,500.00	27,500.00
05/01/2038	60,000.00	5.500%	27,500.00	87,500.00
11/01/2038	-	-	25,850.00	25,850.00
05/01/2039	65,000.00	5.500%	25,850.00	90,850.00
11/01/2039	-	-	24,062.50	24,062.50
05/01/2040	65,000.00	5.500%	24,062.50	89,062.50
11/01/2040	-	-	22,275.00	22,275.00
05/01/2041	70,000.00	5.500%	22,275.00	92,275.00
11/01/2041	-	-	20,350.00	20,350.00
05/01/2042	75,000.00	5.500%	20,350.00	95,350.00
11/01/2042	-	-	18,287.50	18,287.50
05/01/2043	80,000.00	5.500%	18,287.50	98,287.50
11/01/2043	-	-	16,087.50	16,087.50
05/01/2044	85,000.00	5.500%	16,087.50	101,087.50
11/01/2044	-	-	13,750.00	13,750.00
05/01/2045	90,000.00	5.500%	13,750.00	103,750.00
11/01/2045	-	-	11,275.00	11,275.00
05/01/2046	95,000.00	5.500%	11,275.00	106,275.00
11/01/2046	-	-	8,662.50	8,662.50
05/01/2047	100,000.00	5.500%	8,662.50	108,662.50
11/01/2047	-	-	5,912.50	5,912.50
05/01/2048	105,000.00	5.500%	5,912.50	110,912.50
11/01/2048	-	-	3,025.00	3,025.00
05/01/2049	110,000.00	5.500%	3,025.00	113,025.00
Total	\$1,610,000.00		\$1,599,675.00	\$3,209,675.00

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT ASSESSMENT COMPARISON PROJECTED FISCAL YEAR 2022 ASSESSMENTS

On-Roll Assessments					
	Units	FY 2022 O&M Assessment per Unit	FY 2022 DS Assessment per Unit	FY 2022 Total Assessment per Unit	FY 2021 Total Assessment per Unit
Series 2016A-1 SF 55' SF 60'/65'	44	\$ 1,640.99 1,760.33	\$ 696.02 821.31	\$ 2,337.01 2,581.64	\$ 2,233.52 2,470.62
Series 2017A-1 SF 55' SF 60'/65'	80 51 <u>27</u> 78	1,640.99 1,760.33	684.64 807.88	2,325.63 2,568.21	2,222.14 2,457.19
Series 2018A-1 SF 50' SF 60'/65'	145 19 164	1,491.81 1,760.33	903.66 1,174.76	2,395.47 2,935.09	2,301.38 2,824.07
Series 2018A-2 SF 60'/65'	<u> </u>	1,760.33	1,136.27	2,896.60	2,785.55
Prepaid Units SF 55' SF 60'/65'	1 1 2	1,640.99 1,760.33	-	1,640.99 1,760.33	1,537.50 1,649.32
Total	430				

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT



## Tampa Bay Times Published Daily

}<sub>ss</sub>

## STATE OF FLORIDA COUNTY OF Pasco

Before the undersigned authority personally appeared Jean Mitotes who on oath says that he/she is Legal Advertising Representative of the Tampa Bay Times a daily newspaper printed in St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter RE: Public Hearings and Regular Meeting was published in Tampa Bay Times: 8/ 1/21, 8/ 8/21 in said newspaper in the issues of Baylink Pasco

Affiant further says the said **Tampa Bay Times** is a newspaper published in Pasco County, Florida and that the said newspaper has heretofore been continuously published in said Pasco County, Florida each day and has been entered as a second class mail matter at the post office in said Pasco County, Florida for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she neither paid not promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Signature Affiant

Sworn to and subscribed before me this .08/08/2021

Х

Signature\_of Notary Public

Personally known

or produced identification

Type of identification produced



JESSICA ATTARD Commission # GG 308686 Expires March 28, 2023 Ecodet Tatu Budget Notary Services

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT

LEGAL NOTICE

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2021/2022 BUDGET; NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF OPERATIONS AND MAINTENANCE SPECIAL ASSESS-MENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY, COLLECTION, AND ENFORCEMENT OF THE SAME; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

#### Upcoming Public Hearings, and Regular Meeting

The Board of Supervisors ("Board") for the Silverado Community Development District ("District") will hold two public hearings and a regular meeting on August 27, 2021, at 10:00 a.m., Avalon Park West Amenity Center, 5060 River Glen Boulevard, Wesley Chapel, Florida 33545. The first public hearing is being held pursuant to Chapter 190, Florida Statutes, to receive public comment and objections on the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2021 and ending September 30, 2022 ("Fiscal Year 2021/2022"). The second public hearing is being held pursuant to Chapters 190 and 197, Florida Statutes, to consider the imposition of operations and maintenance special assessments ("O&M Assessments") upon the lands located within the District, to fund the Proposed Budget for Fiscal Year 2021/2022; to consider the adoption of an assessment roll; and, to provide for the levy, collection, and enforcement of assessments. At the conclusion of the hearings, the Board will, by resolution, adopt a budget and levy O&M Assessments as finally approved by the Board. A Board meeting of the District will also be held where the Board may consider any other District business.

#### **Description of Assessments**

The District imposes O&M Assessments on benefited property within the District for the purpose of funding the District's general administrative, operations, and maintenance budget. A geographic depiction of the property potentially subject to the proposed O&M Assessments is identified in the map attached hereto. The table below shows the schedule of the proposed O&M Assessments, which are subject to change at the hearing:

Land Use	Total # of Units	Proposed O&M Assessment (including collection costs / early payment discounts)	
SF 50	145	\$1,491.8	
SF 55	96	\$1,640.9	
SF 60/65	189	\$1,760.33	

The proposed O&M Assessments as stated include collection costs and/or early payment discounts, which Pasco County (**"Coun-ty**") may impose on assessments that are collected on the County tax bill. Moreover, pursuant to Section 197.3632(4), Florida Statutes, the lien amount shall serve as the "maximum rate" authorized by law for O&M Assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4), Florida Statutes, is met. Note that the O&M Assessments do not include any debt service assessments previously levied by the District and due to be collected for Fiscal Year 2021/2022.

For Fiscal Year 2021/2022, the District intends to have the County tax collector collect the assessments imposed on certain developed property. It is important to pay your assessment because failure to pay will cause a tax certificate to be issued against the property which may result in loss of title, or for direct billed assessments, may result in a foreclosure action, which also may result in a loss of title. The District's decision to collect assessments on the tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

#### **Additional Provisions**

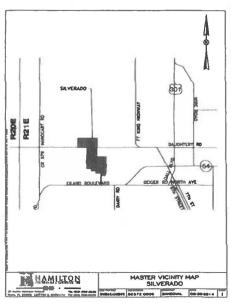
The public hearings and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. A copy of the Proposed Budget, proposed assessment roll, and the agenda for the hearings and meeting may be obtained at the

offices of the District Manager, located at Wrathell, Hunt & Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010 ("**District Manager's Office**"), during normal business hours. The public hearings and meeting may be continued to a date, time, and place to be specified on the record at the hearings or meeting. There may be occasions when staff or board members may participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear at the public hearings and meeting, and may also file written objections with the District Manager's Office within twenty days of publication of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

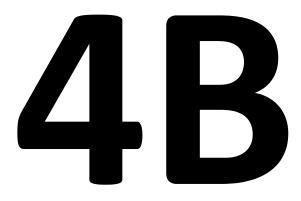
**District Manager** 



Aug. 1, Aug. 8, 2021

0000173531-01

## **SILVERADO** COMMUNITY DEVELOPMENT DISTRICT



## Silverado Community Development District 2300 Glades Road, Suite 410W • Boca Raton, Florida 33431 Phone (561) 571-0010 • Fax (571) 561-0013 • Toll-free: (877) 276-0889

### THIS IS NOT A BILL - DO NOT PAY

August 6th, 2021

### VIA FIRST CLASS MAIL

D R HORTON INC 12602 TELECOM DR TEMPLE TERRACE, FL 33637-0935

PARCEL ID: See Exhibit B

RE: Silverado Community Development District Fiscal Year 2021/2022 Budget and O&M Assessments

Dear Property Owner:

Pursuant to Chapters 190 and 197, *Florida Statutes*, the Silverado Community Development District ("District") will be holding two public hearings and a Board of Supervisors' ("Board") meeting for the purpose of adopting the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2021 and ending September 30, 2022 ("Fiscal Year 2021/2022") and levying operations and maintenance assessments ("O&M Assessments") to fund the Proposed Budget for Fiscal Year 2021/2022, on August 27, 2021, at 10 a.m., Avalon Park West Amenity Center, 5060 River Glen Boulevard, Wesley Chapel, Florida 33545. The District is a special purpose unit of local government established under Chapter 190, *Florida Statutes*, for the purposes of providing infrastructure and services to your community. The proposed O&M Assessment information for your property is set forth in Exhibit A.

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting Wrathell, Hunt & Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010 (**"District Manager's Office"**). The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear and comment at the public hearings and meeting, and may also file written objections with the District Manager's Office within twenty (20) days of issuance of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. If you have any questions, please do not hesitate to contact the District Manager's Office.

Sincerely,

Cindy Cerbone

Cindy Cerbone District Manager

## EXHIBIT A Summary of O&M Assessments

 Proposed Budget / Total Revenue. For all O&M Assessments levied to fund the Proposed Budget for Fiscal Year 2021/2022, the District expects to collect no more than \$706,549.86 in gross revenue. Proposed O&M Assessments are assigned based on lot size, and are as follows:

Land Use	Total # of Units	Proposed O&M Assessment (including collection costs / early payment discounts)
SF 50	145	\$1,491.81
SF 55	96	\$1,640.99
SF 60/65	189	\$1,760.33

Note that the O&M Assessments do not include any debt service assessments previously levied by the District and due to be collected for Fiscal Year 2021/2022. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4) is met.

2. Collection. By operation of law, the District's assessments each year constitute a lien against benefitted property located within the District just as do each year's property taxes. For Fiscal Year 2021/2022, the District intends to have the County Tax Collector collect the assessments imposed on certain developed property. For delinquent assessments that were initially directly billed by the District, the District may initiate a foreclosure action or may place the delinquent assessments on the next year's county tax bill. IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE. The District's decision to collect assessments on the tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

#### **EXHIBIT B**

04-26-21-0070-00100-0030 04-26-21-0130-01000-0130 04-26-21-0130-01000-0200 04-26-21-0130-01000-0210 04-26-21-0130-01000-0220 04-26-21-0130-01000-0250 32-25-21-0040-01300-0010 32-25-21-0040-01300-0020 32-25-21-0040-01300-0030 32-25-21-0040-01300-0070 32-25-21-0040-01300-0080 32-25-21-0040-01300-0090 32-25-21-0040-01300-0100 32-25-21-0040-01300-0110 32-25-21-0040-01300-0120 32-25-21-0040-01300-0130 32-25-21-0040-01300-0140 32-25-21-0040-01300-0150 32-25-21-0040-01300-0160 32-25-21-0040-01300-0170 32-25-21-0040-01300-0180 32-25-21-0040-01300-0190 32-25-21-0040-01300-0200 32-25-21-0040-01300-0210 32-25-21-0040-01300-0220 32-25-21-0040-01300-0230 32-25-21-0040-01400-0010 32-25-21-0040-01400-0020 32-25-21-0040-01400-0030 32-25-21-0040-01400-0040

32-25-21-0040-01400-0050 32-25-21-0040-01400-0060 32-25-21-0040-01400-0070 32-25-21-0040-01400-0080 32-25-21-0040-01400-0090 32-25-21-0040-01400-0100 32-25-21-0040-01400-0110 32-25-21-0040-01400-0140 32-25-21-0040-01400-0150 32-25-21-0040-01400-0160 32-25-21-0040-01400-0170 32-25-21-0040-01400-0180 32-25-21-0040-01400-0190 32-25-21-0040-01400-0200 32-25-21-0040-01400-0210 32-25-21-0040-01500-0060 32-25-21-0040-01500-0070 32-25-21-0040-01500-0080 32-25-21-0040-01500-0090 32-25-21-0040-01500-0100 32-25-21-0040-01500-0110 32-25-21-0040-01500-0120 32-25-21-0040-01500-0130 32-25-21-0050-01600-0010 32-25-21-0050-01600-0110 32-25-21-0100-01800-0140 32-25-21-0100-01900-0180

## Silverado Community Development District 2300 Glades Road, Suite 410W • Boca Raton, Florida 33431 Phone (561) 571-0010 • Fax (571) 561-0013 • Toll-free: (877) 276-0889

### THIS IS NOT A BILL - DO NOT PAY

August 6th, 2021

### VIA FIRST CLASS MAIL

FORESTAR (USA) REAL ESTATE GROUP INC 4042 PARK OAKS BLVD STE 200 TAMPA, FL 33610

PARCEL ID: See Exhibit B

RE: Silverado Community Development District Fiscal Year 2021/2022 Budget and O&M Assessments

Dear Property Owner:

Pursuant to Chapters 190 and 197, *Florida Statutes*, the Silverado Community Development District ("District") will be holding two public hearings and a Board of Supervisors' ("Board") meeting for the purpose of adopting the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2021 and ending September 30, 2022 ("Fiscal Year 2021/2022") and levying operations and maintenance assessments ("O&M Assessments") to fund the Proposed Budget for Fiscal Year 2021/2022, on August 27, 2021, at 10 a.m., Avalon Park West Amenity Center, 5060 River Glen Boulevard, Wesley Chapel, Florida 33545. The District is a special purpose unit of local government established under Chapter 190, *Florida Statutes*, for the purposes of providing infrastructure and services to your community. The proposed O&M Assessment information for your property is set forth in Exhibit A.

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting Wrathell, Hunt & Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010 (**"District Manager's Office"**). The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear and comment at the public hearings and meeting, and may also file written objections with the District Manager's Office within twenty (20) days of issuance of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. If you have any questions, please do not hesitate to contact the District Manager's Office.

Sincerely,

Cindy Cerbone

Cindy Cerbone District Manager

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2. Collection. By operation of law, the District's assessments each year constitute a lien against benefitted property located within the District just as do each year's property taxes. For Fiscal Year 2021/2022, the District intends to have the County Tax Collector collect the assessments imposed on certain developed property. For delinquent assessments that were initially directly billed by the District, the District may initiate a foreclosure action or may place the delinquent assessments on the next year's county tax bill. IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE. The District's decision to collect assessments on the tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

#### **EXHIBIT B**

04-26-21-0130-01000-0010 04-26-21-0130-01000-0020 04-26-21-0130-01000-0030 04-26-21-0130-01000-0040 04-26-21-0130-01000-0050 04-26-21-0130-01000-0060 04-26-21-0130-01000-0070 04-26-21-0130-01000-0080 04-26-21-0130-01000-0090 04-26-21-0130-01000-0100 04-26-21-0130-01000-0110 04-26-21-0130-01000-0140 04-26-21-0130-01000-0150 04-26-21-0130-01000-0160 04-26-21-0130-01000-0170 04-26-21-0130-01000-0180 04-26-21-0130-01000-0190 04-26-21-0130-01000-0230 04-26-21-0130-01000-0240 04-26-21-0130-01000-0260 32-25-21-0040-01400-0120 32-25-21-0040-01400-0130 32-25-21-0040-01400-0220 32-25-21-0040-01400-0230 32-25-21-0040-01500-0020

32-25-21-0040-01500-0030 32-25-21-0040-01500-0040 32-25-21-0040-01500-0050 32-25-21-0050-01600-0020 32-25-21-0050-01600-0030 32-25-21-0050-01600-0040 32-25-21-0050-01600-0050 32-25-21-0050-01600-0060 32-25-21-0050-01600-0070 32-25-21-0050-01600-0080 32-25-21-0050-01600-0090 32-25-21-0050-01600-0100 32-25-21-0050-01600-0120 32-25-21-0050-01600-0130 32-25-21-0050-01600-0140 32-25-21-0050-01600-0150 32-25-21-0050-01600-0160 32-25-21-0050-01600-0170 32-25-21-0050-01600-0180 32-25-21-0050-01600-0190 32-25-21-0050-01600-0200 32-25-21-0050-01600-0210

## SILVERADO COMMUNITY DEVELOPMENT DISTRICT



#### **RESOLUTION 2021-10**

#### A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SILVERADO COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2021/2022; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Silverado Community Development District ("District") is a local unit of specialpurpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in the City of Zephyrhills, Pasco County, Florida ("County"); and

**WHEREAS,** the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors ("Board") of the District hereby determines to undertake various operations and maintenance and other activities described in the District's budget ("Adopted Budget") for the fiscal year beginning October 1, 2021 and ending September 30, 2022 ("Fiscal Year 2021/2022"), attached hereto as Exhibit "A" and incorporated by reference herein; and

**WHEREAS,** the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

**WHEREAS,** the provision of such services, facilities, and operations is a benefit to lands within the District; and

**WHEREAS,** Chapter 190, *Florida Statutes,* provides that the District may impose special assessments on benefitted lands within the District; and

**WHEREAS,** it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

**WHEREAS,** the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2021/2022; and

WHEREAS, Chapter 197, *Florida Statutes*, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector ("**Uniform Method**"), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the Silverado Community Development District ("Assessment Roll") attached to this Resolution as Exhibit "B" and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the County Tax Collector pursuant to the Uniform Method; and

**WHEREAS,** it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

## NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SILVERADO COMMUNITY DEVELOPMENT DISTRICT:

**SECTION 1. BENEFIT & ALLOCATION FINDINGS.** The Board hereby finds and determines that the provision of the services, facilities, and operations as described in **Exhibit "A"** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands, as shown in **Exhibits "A" and "B,"** is hereby found to be fair and reasonable.

**SECTION 2.** Assessment IMPOSITION. Pursuant to Chapters 190 and 197, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District, and in accordance with **Exhibits "A" and "B."** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

**SECTION 3. COLLECTION.** The collection of the operation and maintenance special assessments and previously levied debt service assessments shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as indicated on **Exhibits "A" and "B."** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

**SECTION 4.** Assessment ROLL. The Assessment Roll, attached to this Resolution as Exhibit "B," is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

**SECTION 5. Assessment Roll Amendment.** The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

**SECTION 6. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 7. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

**PASSED AND ADOPTED** this 27th day of August, 2021.

\_

ATTEST:

#### SILVERADO COMMUNITY DEVELOPMENT DISTRICT

Secretary / Assistant Secretary

Ву:\_\_\_\_\_

lts:\_\_\_\_\_

Exhibit A:BudgetExhibit B:Assessment Roll

Exhibit A: Budget

Exhibit B: Assessment Roll

# **SILVERADO** COMMUNITY DEVELOPMENT DISTRICT



# Hopping Green & Sams

Attorneys and Counselors

July 21, 2021

**Cindy Cerbone** c/o Wrathell Hunt & Associates 2300 Glades Road, Suite 410W Boca Raton, Florida 33431 cerbonec@whhassociates.com -and-Mary Moulton Chairperson Silverado CDD c/o Forestar USA Real Estate Group, Inc. 4042 Park Oaks Blvd., Suite 200 Tampa, Florida 33610 marymoulton@forestar.com

RE: Silverado CDD

**VIA EMAIL** 

#### RE: JOINT LETTER BY HOPPING GREEN & SAMS AND KE LAW GROUP, PLLC, ANNOUNCING THE DEPARTURE OF ROY VAN WYK, JERE EARLYWINE, SARAH WARREN, LAUREN GENTRY, AND JENNIFER KILINSKI TO KE LAW **GROUP, PLLC**

Dear Cindy and Mary,

As of July 19, 2021, Roy Van Wyk, Jere Earlywine, Sarah Warren, Lauren Gentry, and Jennifer Kilinski ("Attorneys") will be withdrawing as Attorneys from Hopping Green & Sams, P.A. ("HGS") and will be working for KE Law Group, PLLC ("KE Law"). Attorneys have provided services in connection with this Firm's representation of the Client on the above referenced matter(s) (the "Client Matters"). While Attorneys through their new firm, KE Law, and HGS, are each prepared to continue as the Clients' legal counsel with respect to the Client Matters, it is the Client's choice as to who should serve as its legal counsel, and whether the Client Matters and files should be transferred to KE Law, or remain with HGS.

Please select one of the following alternatives:

1. ALTERNATIVE #1. The Client asks that the Client Matters be transferred to Attorneys and their new firm, KE Law. Please transfer to Attorneys and their new firm all original files and electronic files relating to the Client Matters. The Client understands that HGS will have the right to keep a copy of those files. HGS's legal representation of the Client will cease on the date of HGS's receipt of their written notice. After that date, Attorneys and their new firm, KE Law, will be responsible for legal representation of the Client in the Client Matters. To the extent that HGS is holding any trust funds or other property of the Client, HGS is further instructed to transfer such funds or property KE Law.

> (Please sign if you want Alternative #1; otherwise, do not sign on this line.)

[DATE]

2. ALTERNATIVE #2. The Client does not want any files or pending matters transferred to Attorneys or their new firm. HGS should continue to serve as the Clients' legal counsel for all pending matters until the attorneyclient relationship is changed sometime after the date of this document. All Client Matters and files should remain in the custody of HGS until further notice.

(Please sign if you want Alternative #2; [DATE] otherwise, do not sign this line.)

**3.** If you do not want either Alternative #1 or Alternative #2, please advise us what we should do regarding your matters and files.

(Please sign here if you have [DATE] Given instructions under Alternative #3; otherwise do not sign on this line.)

After you have completed and signed this form, please send a copy via electronic mail to <u>JasonM@hgslaw.com</u>, <u>AmyC@hgslaw.com</u> and <u>MarkS@hgslaw.com</u>, with a copy to <u>roy@kelawgroup.com</u>, <u>jere@kelawgroup.com</u>, <u>sarah@kelawgroup.com</u>, <u>lauren@kelawgroup.com</u>, <u>jennifer@kelawgroup.com</u>.

Thank you for your consideration and assistance.

HOPPING GREEN & SAMS, P.A.

By: Jonathan Johnson

Its: President

Date: July 21, 2021

KE LAW GROUP, PLLC

Jere Earlywine

Its: Authorized Member

Date: July 21, 2021

Hopping Green & Sams Attorneys and Counselors



#### KE LAW GROUP, PLLC FEE AGREEMENT SILVERADO CDD

#### I. PARTIES

THIS AGREEMENT ("Agreement") is made and entered into by and between the following parties:

 A. Silverado Community Development District ("Client") c/o Wrathell Hunt & Associates
 2300 Glades Road, Suite 410W
 Boca Raton, Florida 33431

and

B. KE Law Group, PLLC ("KE Law") P.O. Box 6386 Tallahassee, Florida 32314

#### II. SCOPE OF SERVICES

In consideration of the mutual agreements contained herein, the parties agree as follows:

- A. The Client agrees to employ and retain KE Law as its general legal counsel.
- B. KE Law accepts such employment and agrees to serve as attorney for and provide legal representation to the Client regarding those matters referenced above.

#### III. FEES

The Client agrees to compensate KE Law for services rendered regarding any matters covered by this Agreement according to the hourly billing rates for individual KE Law lawyers set forth herein, plus actual expenses incurred by KE Law in accordance with the attached standard Expense Reimbursement Policy (**Attachment A**, incorporated herein by reference). For Calendar Year 2021, the <u>discounted</u> hourly rates will be \$285 per hour for partners, \$255 per hour for associates, \$225 per hour for parttime contract attorneys, and \$180 per hour for paralegals. All hourly rates will be increased annually by \$10 per hour. To the extent that the District issues bonds during Calendar Year 2021, HGS will provide issuer's counsel services under a flat fee of \$37,000 per bond issuance. This flat fee will be increased annually by \$1,000 per year.

#### IV. CLIENT FILES

The files and work product materials ("Client File") of the Client generated or received by KE Law will be maintained by KE Law in its regular offices. At the conclusion of the representation, the Client File will be stored by KE Law for a minimum of five (5) years. After the five (5) year storage period, the Client hereby acknowledges and consents that KE Law may confidentially destroy or shred the Client File, unless KE Law is provided a written request from the Client requesting return of the Client File, to which KE Law will return the Client File at Client's expense.

#### V. DEFAULT

In the event of a dispute arising under this Agreement, whether or not a lawsuit or other proceeding is filed, the prevailing party shall be entitled to recover its reasonable attorneys' fees and costs, including attorneys' fees and costs incurred in litigating entitlement to attorneys' fees and costs, as well as in determining or quantifying the amount of recoverable attorneys' fees and costs. The reasonable costs to which the prevailing party is entitled shall include costs that are taxable under any applicable statute, rule, or guideline, as well as non-taxable costs, including, but not limited to, costs of investigation, telephone charges, mailing and delivery charges, information technology support charges, consultant and expert witness fees, travel expenses, court reporter fees, and mediator fees, regardless of whether such costs are otherwise taxable. Venue of any such action shall be exclusive in the state courts of the Second Judicial Circuit in and for Leon County, Florida.

#### VI. CONFLICTS

It is important to disclose that KE Law represents a number of special districts, builders, developers, and other entities throughout Florida relating to community development districts and other special districts. By accepting this Agreement, Client agrees that (1) Client was provided with an explanation of the implications of the common representation(s) and the advantages and risks involved; (2) KE Law will be able to provide competent and diligent representation of Client, regardless of KE Law's other representations, and (3) there is not a substantial risk that KE Law's representation of Client would be materially limited by KE Law's responsibilities to another client, a former client or a third person or by a personal interest. Acceptance of this fee proposal will constitute your waiver of any "conflict" with KE Law's representation of various special districts, builders, developers, and other entities relating to community development districts and other special districts in Florida.

#### VII. TERMINATION

Either party may terminate this Agreement upon providing prior written notice to the other party at its regular place of business. All fees due and payable in accordance with this Agreement shall accrue and become payable pursuant to the terms of this Agreement through the date of termination.

#### VIII. EXECUTION OF AGREEMENT

This Agreement shall be deemed fully executed upon its signing by KE Law and the Client. The contract formed between KE Law and the Client shall be the operational contract between the parties.

### IX. ENTIRE CONTRACT

This Agreement constitutes the entire agreement between the parties.

Accepted and agreed to by:

SILVERADO CDD

KE LAW GROUP, PLLC

Ву:\_\_\_\_\_

lts:\_\_\_\_\_

Date:\_\_\_\_\_

unn

By: Jere Earlywine

Its: Authorized Member

Date: July 19, 2021

#### ATTACHMENT A

#### KE LAW GROUP, PLLC EXPENSE REIMBURSEMENT POLICY

The following is the expense reimbursement policy for the Agreement. All expenses are billed monthly. Billings ordinarily reflect expenses for the most recent month, except where there are delays in receiving bills from third party vendors.

<u>Telephone</u>. All telephone charges are billed at an amount approximating actual cost.

Facsimile. There are no charges for faxes.

Postage. Postage is billed at actual cost.

Overnight Delivery. Overnight delivery is billed at actual cost.

<u>Travel</u>. Travel (including air fare, rental cars, taxicabs, hotel, meals, tips, etc.) is billed at actual cost. Where air travel is required, coach class is used wherever feasible. Out-of-town mileage is billed at the State of Florida approved reimbursement rate (i.e., pursuant to Chapter 112, Florida Statutes).

<u>Other Expenses</u>. Other outside expenses, such as court reporters, agency copies, large print projects, etc. are billed at actual cost.

<u>Word Processing and Secretarial Overtime</u>. No charge is made for word processing. No charge is made for secretarial overtime except in major litigation matters where unusual overtime demands are imposed.

# **SILVERADO** COMMUNITY DEVELOPMENT DISTRICT



SILVERADO COMMUNITY DEVELOPMENT DISTRICT FINANCIAL STATEMENTS UNAUDITED JULY 31, 2021

#### SILVERADO COMMUNITY DEVELOPMENT DISTRICT BALANCE SHEET GOVERNMENTAL FUNDS JULY 31, 2021

	General Fund	Debt Service Fund Series 2016A-1	Debt Service Fund Series 2017A-1	Debt Service Fund Series 2018A-1	Debt Service Fund Series 2018A-2	Capital Projects Fund Series 2018A-1	Total Governmental Funds
ASSETS	<b>\$004 700</b>	¢	¢	¢	¢	¢	¢ 004 700
Cash	\$261,730	\$-	\$-	\$-	\$-	\$-	\$ 261,730
Investments		05 070	77.040	07.005	20.225		000 044
Revenue	-	85,679	77,312	97,025	29,225	-	289,241
Reserve	-	56,120	53,325	72,075	252,637	-	434,157
Prepayment	-	608	211	-	1,733	-	2,552
Accounts receivable	66,784	-	-	-	-	21,210	87,994
On-roll assessments receivable	1,651	-	-	-	-	-	1,651
Off-roll assessments receivable	110,513	235	221	598	-	-	111,567
Due from Developer	-	-	-	-	-	77,324	77,324
Due from general fund	-	276	261	704	444	-	1,685
Utility deposit	2,881	-	-	-	-	-	2,881
Total assets	\$443,559	\$142,918	\$131,330	\$170,402	\$284,039	\$ 98,534	\$ 1,270,782
LIABILITIES							
Liabilities:							
Accounts payable	\$ 30,021	\$-	\$-	\$-	\$-	\$190,145	\$ 220,166
Due to debt service fund 2016A-1	276	-	-	-	-	-	276
Due to debt service fund 2017A-1	261	-	-	-	-	-	261
Due to debt service fund 2018A-1	704	-	-	-	-	-	704
Due to debt service fund 2018A-2	444	-	-	-	-	-	444
Retainage payable	-	-	-	-	-	77,324	77,324
Developer advance	10,372					-	10,372
Total liabilities	42,078	-			-	267,469	309,547
DEFERRED INFLOWS OF RESOURCES							
Deferred receipts	112,164	235	221	598	-	-	113,218
Total deferred inflows of resources	112,164	235	221	598		-	113,218
FUND BALANCES							
Restricted for							
Debt service	-	142,683	131,109	169,804	284,039	-	727,635
Capital projects	-	-	-	-	-	(168,935)	(168,935)
Unassigned	289,317						289,317
Total fund balances	289,317	142,683	131,109	169,804	284,039	(168,935)	848,017
Total liabilities, deferred inflows of resource							
and fund balances	\$443,559	\$142,918	\$131,330	\$170,402	\$284,039	\$ 98,534	\$ 1,270,782

#### SILVERADO COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FOR THE PERIOD ENDED JULY 31, 2021

	Current Month	Year to Date	Budget
REVENUES			
General fund revenues	\$-	\$ 620,221	\$ 589,165
Developer funding	-	65,421	33,106
Miscellaneous	289	348	-
Uncoded revenue*	50,436	50,436	-
Total revenues	50,725	736,426	622,271
EXPENDITURES			
Professional & administrative			
General administration			
Supervisors	-	-	8,000
Payroll taxes	-	-	612
Payroll services	-	-	459
Management consulting services	4,000	32,000	25,000
Management consulting services - DPFG	-	11,546	-
Planning, coordinating & contract services	-	-	36,000
Construction accounting services	-	-	1,500
Administrative services	-	-	3,600
Bank fees	-	-	175
Miscellaneous	-	338	428
Auditing services	3,250	3,250	3,250
Travel per diem	-	-	150
Insurance	-	17,639	22,272
Regulatory and permit fees	-	175	175
Legal advertising	295	1,355	1,500
Engineering	570	2,755	7,000
Legal	1,120	8,018	7,800
Website hosting	-	1,680	1,650
Debt administration		.,	1,000
Dissemination agent	-	6,500	6,500
Trustee fees	-	-	17401
Trust fund accounting	-	-	3,600
Arbitrage	500	1,000	1,950
Total professional & administrative	9,735	86,256	149,022
	0,100	00,200	110,022
Field operations			
Physical environment expenditures			
Streetpole lighting	11,637	68,722	97,200
Electricity (irrigation & pond pumps)	51	1,547	3,600
Water	316	2,573	-

#### SILVERADO COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FOR THE PERIOD ENDED JULY 31, 2021

	Current	Year to	
	Month	Date	Budget
Landscaping maintenance	15,935	156,155	243,470
Landscape replenishment	100	10,695	5,000
Plams & tree trimming	-	9,670	2,925
Irrigation maintenance	-	2,300	5,000
Pond maintenance	2,176	15,235	25,419
Pond mowing	-	4,353	-
Bush hog mowing	550	2,200	-
Fertilizer & mulch	6,850	33,502	-
Solid waste disposal	-	152	-
Comprehensive field tech services	1,200	10,800	13,896
Pet waste removal	172	1,550	2,100
Amenity center			
Pool service contract	2,300	10,050	16,000
Pool maintenance & repairs	4,518	4,915	2,500
Pool permit	-	-	275
Manager	-	-	4,500
Cleaning & maintenance	2,000	9,450	12,840
Internet	-	660	1,464
Electricty	895	5,100	10,620
Water	-	-	2,400
Pest control	120	1,605	1,440
Security camera install	-	5,689	8,000
Camera monitoring	378	1,572	3,600
Refuse service	-	-	1,000
Landscape maintenance - infill	-	-	5,000
Miscellaneous repairs & maintenance	5,523	7,804	5,000
Total field operations	54,721	366,299	473,249
·		i	i
Other fees & charges			
Property appraiser	-	150	-
Tax collector	-	10,324	-
Total other fees & charges	-	10,474	-
Total expenditures	64,456	463,029	622,271
Excess/(deficiency) of revenues			
over/(under) expenditures	(13,731)	273,397	-
Fund balances - beginning	303,048	15,920	14,609
Fund balances - ending	\$289,317	\$ 289,317	\$ 14,609
*This money was recently received from Ferr			a 14,009

\*This money was recently received from Ferguson Waterworks. We are currently waiting on Ferguson to advise as to which bond issuance this money relates to. When that happens, these funds will be transferred accordingly.

#### SILVERADO COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES DEBT SERVICE FUND SERIES 2016A-1 BONDS FOR THE PERIOD ENDED JULY 31, 2021

	Current Month	Y	′ear To Date	<u> </u>	Budget	% of Budget
REVENUES Assessment levy Interest	\$ -	\$	57,809 7	\$	57,784	100% N/A
Total revenues	 -		57,816		57,784	100%
EXPENDITURES						
Debt service						
Interest - 11/1	-		22,350		22,170	101%
Interest - 5/1	-		22,020		22,170	99%
Principal	-		11,000		12,000	92%
Total debt service	 -		55,370		56,340	98%
Other fees & charges						
Tax collector	-		911		1,204	N/A
Total other fees and charges	 -		911		1,204	N/A
Total expenditures	 -		56,281		57,544	98%
Excess/(deficiency) of revenues over/(under) expenditures	-		1,535		240	
Fund balances - beginning Fund balances - ending	\$ 142,683 142,683	\$	141,148 142,683	\$	- 240	

#### SILVERADO COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES DEBT SERVICE FUND SERIES 2017A-1 BONDS FOR THE PERIOD ENDED JULY 31, 2021

	Current Month	Y	′ear To Date	E	Budget	% of Budget
REVENUES Assessment levy Interest	\$ -	\$	54,484	\$	54,459	100%
Total revenues	 <u>1</u> 1		6 54,490		- 54,459	N/A 100%
EXPENDITURES						
Debt service						
Interest - 11/1	-		19,525		19,275	101%
Interest - 5/1	-		19,275		19,275	100%
Principal	-		10,000		10,000	100%
Total debt service	 -		48,800		48,550	101%
Other fees & charges						
Tax collector	-		858		1,135	N/A
Total other fees and charges	 -		858		1,135	N/A
Total expenditures	 -		49,658		49,685	100%
Excess/(deficiency) of revenues	4		4 000		4 77 4	
over/(under) expenditures	1		4,832		4,774	
Fund balances - beginning	 131,108		126,277		-	
Fund balances - ending	\$ 131,109	\$	131,109	\$	4,774	

#### SILVERADO COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES DEBT SERVICE FUND SERIES 2018A-1 BONDS FOR THE PERIOD ENDED JULY 31, 2021

		Current Month	`	Year To Date		Budget	% of Budget
REVENUES	\$		\$	147,281	\$	147,217	100%
Assessment levy Interest	φ	- 1	φ	147,201	φ	- 147,217	N/A
Total revenues		1		147,288		147,217	100%
EXPENDITURES							
Debt service							
Interest - 11/1		-		54,700		53,950	101%
Interest - 5/1		-		53,950		53,950	100%
Principal		-		30,000		35,000	86%
Total debt service		-		138,650		142,900	97%
Other fees & charges							
Tax collector		-		2,320		3,067	N/A
Total other fees and charges		-		2,320		3,067	N/A
Total expenditures		-		140,970		145,967	97%
Excess/(deficiency) of revenues							
over/(under) expenditures		1		6,318		1,250	
Fund balances - beginning		169,803		163,486		-	
Fund balances - ending	\$	169,804	\$	169,804	\$	1,250	

#### SILVERADO COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES DEBT SERVICE FUND SERIES 2018A-2 BONDS FOR THE PERIOD ENDED JULY 31, 2021

	Current Month	Year To Date
REVENUES Assessment levy Interest Total revenues	\$ - 1 1	\$ 92,757 20 92,777
EXPENDITURES Debt service Interest - 11/1 Interest - 5/1	-	60,775 45,856
Principal Principal prepayment Total debt service	- - -	25,000 575,000 706,631
Other fees & charges Tax collector Total other fees and charges Total expenditures	 	1,855 1,855 708,486
Excess/(deficiency) of revenues over/(under) expenditures	1	(615,709)
Fund balances - beginning Fund balances - ending	284,038 \$ 284,039	899,748 \$ 284,039

#### SILVERADO COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES CAPITAL PROJECTS FUND SERIES 2018 A-1 BONDS FOR THE PERIOD ENDED JULY 31, 2021

	Current Month	Year To Date
REVENUES Total revenues	\$ -	\$-
EXPENDITURES Total expenditures	<u> </u>	<u> </u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-
Fund balances - beginning Fund balances - ending	(168,935) \$ (168,935)	(168,935) \$ (168,935)

# **SILVERADO** COMMUNITY DEVELOPMENT DISTRICT



#### DRAFT

1 2 3 4	SILV	OF MEETING /ERADO /ELOPMENT DISTRICT			
4 5	The Board of Supervisors of the Silverado Community Development District held a				
6	Regular Meeting on July 16, 2021 at 10:00 a.m., at the Avalon Park West Amenity Center, 5060				
7	River Glen Boulevard, Wesley Chapel, Florida	33545.			
8					
9 10	Present were:				
11 12 13	Mary Moulton Christian Cotter Raymond Demby III	Chair Vice Chair Assistant Secretary			
14 15 16	Also present, were:				
17 18 19 20 21 22	Cindy Cerbone Jamie Sanchez Jere Earlywine (via telephone) Tonja Stewart (via telephone) Barry Mazzoni	District Manager Wrathell, Hunt and Associates LLC District Counsel District Engineer Operations Manager			
23 24 25	FIRST ORDER OF BUSINESS	Call to Order/Roll Call			
26	Ms. Cerbone called the meeting to ord	er at 10:01 a.m. Supervisors Moulton, Cotter and			
27 28	Demby were present in person. Supervisors Zo	ook and Vincent were not present.			
29 30 31	SECOND ORDER OF BUSINESS There were no public comments.	Public Comments			
32					
33 34 35 36 37 38	THIRD ORDER OF BUSINESS	Presentation of Audited Financial Statements for Fiscal Year Ended September 30, 2020, Prepared by DiBartolomeo, McBee, Hartley & Barnes, P.A.			

~ ~							
39	Ms. Cerbone presented the Audited Financial Report for the Fiscal Year Ended						
40	September 30, 2020 and noted the pertinent information. There were no issues, findings,						
41	recommendations, deficiencies on internal control or instances of non-compliance; it was a						
42	clean audit. The Auditor was already asked to update the District Manager's address on Page 7.						
43							
44 45 46 47 48	FOURTH ORDER OF BUSINESS Consideration of Resolution 2021-08, Hereby Accepting the Audited Financial Report for the Fiscal Year Ended September 30, 2020						
49	Ms. Cerbone presented Resolution 2021-08.						
50							
51 52 53 54	On MOTION by Mr. Cotter and seconded by Ms. Moulton, with all in favor, 2021-08, Hereby Accepting the Audited Financial Report for the Fiscal Year Ended September 30, 2020, was adopted.						
55							
56 57 58 59	FIFTH ORDER OF BUSINESSDiscussion/Consideration:FirstAmendmenttoInfrastructureManagementandMaintenanceAgreement [Spending Authority]						
56 57 58	Amendment to Infrastructure Management and Maintenance Services						
56 57 58 59 60	Amendment to Infrastructure Management and Maintenance Services Agreement [Spending Authority]						
56 57 58 59 60 61	Amendment to Infrastructure Management and Maintenance Services Agreement [Spending Authority] Ms. Cerbone presented the First Amendment to Infrastructure Management and						
56 57 58 59 60 61 62	Amendment to Infrastructure Management and Maintenance Services Agreement [Spending Authority] Ms. Cerbone presented the First Amendment to Infrastructure Management and Maintenance Services Agreement related to spending authority. This Amendment will give the						
56 57 58 59 60 61 62 63	Amendment to Infrastructure Management and Maintenance Services Agreement [Spending Authority] Ms. Cerbone presented the First Amendment to Infrastructure Management and Maintenance Services Agreement related to spending authority. This Amendment will give the Operations Manager spending authority of up to \$7,500, in coordination with the District						
56 57 58 59 60 61 62 63 64	Amendment to Infrastructure Management and Maintenance Services Agreement [Spending Authority] Ms. Cerbone presented the First Amendment to Infrastructure Management and Maintenance Services Agreement related to spending authority. This Amendment will give the Operations Manager spending authority of up to \$7,500, in coordination with the District						

## July 16, 2021

#### SILVERADO CDD

74		Mr. Mazzoni presented the \$9,750 Gran	dview Botanicals proposal for site prep and to			
75	sodding in a specific area. Work will be coordinated, and not done until after the sidewalk					
76	5 work, so that it is not damaged.					
77						
78 79 80 81		On MOTION by Mr. Cotter and seconded Grandview Botanicals proposal for site \$9,750, was approved.				
82 83 84 85	SEVEN	ITH ORDER OF BUSINESS	Acceptance of Unaudited Financial Statements as of May 31, 2021			
86		Ms. Cerbone presented the Unaudited Fir	nancial Statements as of May 31, 2021.			
87		A question was raised regarding going ou	t to bid for landscaping services. Ms. Cerbone			
88	stated that, at the last meeting, the Board gave approval to initiate the Request for Proposals					
89	9 (RFP) process, which is important because the CDD is at or near the threshold to require bids.					
90	As such, the RFP was issued and the responses would be presented for consideration at the					
91	next n	neeting.				
92						
93 94 95 96		On MOTION by Mr. Demby and seconde Unaudited Financial Statements as of Ma	•			
97 98 99	EIGHT	H ORDER OF BUSINESS	Approval of May 7, 2021 Regular Meeting Minutes			
100		Ms. Cerbone presented the May 7, 20	021 Regular Meeting Minutes. The following			
101	chang	e was made:				
102		Line 19: Change "Jaimie" to "Jamie"				
103						
104 105		On MOTION by Mr. Cotter and seconded May 7, 2021 Regular Meeting Minutes, a	•			

SILVERADO CDD

109 NINTH ORDER OF BUSINESS Staff Reports 110 111 Α. District Counsel: Hopping Green & Sams, P.A. 112 There was no report. 113 Β. **District Engineer:** *Stantec* 114 Update: Drainage Concerns Along Saddle Palm Way/CDD Open Area • Ms. Stewart stated that she was on site a few times and reviewed historical aerials, as 115 116 well as grading plans. She discussed grading issues, as they relate to drainage. Based on the 117 historical aerials and the grading plan, it appeared that the land was very flat before the homes 118 were built and it remains flat. An acre of CDD land that was never developed was designed to 119 drain across the lot and into the street, which adds more drainage and makes the issues a little 120 more complicated with regard to capacity. Options researched included a rear drainage system 121 on CDD property directed to a curb inlet, which would cost approximately \$35,000.

Ms. Moulton expressed concern about the CDD spending the \$35,000 knowing that there are multiple contributing factors causing the drainage issue, knowing the homes were constructed by Lennar, one home has a pool, etc., she felt that this would be better solved by the homeowners addressing the issues with the homebuilders and pool contractors. She could take the issue to the Forestar Development team and make them better aware of it; however, at this time, she did not think the CDD should spend funds on it.

128 Mr. Cotter wondered if the drainage issue was related to the way the site was designed 129 or was it with how homebuilding or development was executed.

Mr. Earlywine felt that, based on the initial research by the District Engineer, homeowners approaching the builder is probably the best first step. Regarding the root cause of the drainage issues, Mr. Earlywine was not sure that it is the CDD's responsibility to figure out what is cause. He reiterated his thought that the homeowners should approach the builder; he would be hesitant to spend CDD property owners' money on a matter that is likely the builder's issue.

Ms. Cerbone, Ms. Stewart and Mr. Earlywine would coordinate a response for residentinquiries regarding this matter.

4

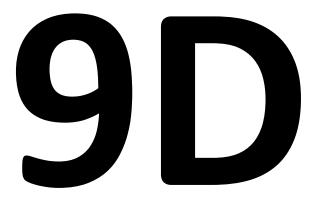
July 16, 2021

#### SILVERADO CDD

138		Ms. Moulton stated that she woul	d present this to the Forestar Development team but,
139	at thi	is point, she felt that the CDD should	rest this matter and homeowners should pursue the
140	build	er and pool contractor.	
141		This item would be removed from	future agendas.
142	C.	District Manager: Wrathell, Hunt	and Associates, LLC
143		• NEXT MEETING DATE: A	ugust 27, 2021 at 10:00 A.M {Adoption of FY 2022
144		Budget}	
145		• QUORUM CHECK	
146		The next meeting will be held on A	ugust 27, 2021 at 10:00 a.m.
147			
148	TENT	H ORDER OF BUSINESS	Board Members' Comments/Requests
149 150		There being no Board Members' c	omments or requests, the next item followed.
151		U	
152	ELEVI	ENTH ORDER OF BUSINESS	Public Comments
153		<b>T</b> he second s	
154		There were no public comments.	
155	<b>T</b> \A/FI		
156 157	IWEL	LFTH ORDER OF BUSINESS	Adjournment
158		There being nothing further to dise	cuss, the meeting adjourned.
159			
160		-	econded by Mr. Demby, with all in favor, the
161		meeting adjourned at 10:29 a.m.	
162			
163 164			
164 165			
166		[SIGNATURES APPI	EAR ON THE FOLLOWING PAGE]

Chair/Vice Chair

# **SILVERADO** COMMUNITY DEVELOPMENT DISTRICT



### SILVERADO COMMUNITY DEVELOPMENT DISTRICT

### BOARD OF SUPERVISORS FISCAL YEAR 2020/2021 MEETING SCHEDULE

Avalon Park West Amenity Center, 5060 River Glen Boulevard, Wesley Chapel, Florida 3354		
DATE	POTENTIAL DISCUSSION/FOCUS	TIME
April 23, 2021 rescheduled to May 7, 2021	Regular Meeting	<del>10: 00 AM</del>
May 7, 2021	Regular Meeting	10:00 AM
May 28, 2021 CANCELED	Regular Meeting	10:00 AM
June 25, 2021 CANCELED	Regular Meeting	10:00 AM
July 16, 2021	Regular Meeting	10:00 AM
July 23, 2021 CANCELED	Regular Meeting	10:00 AM
August 27, 2021	Public Hearing & Regular Meeting	10:00 AM
September 24, 2021	Regular Meeting	10:00 AM

CALL-IN NUMBER: 1-888-354-0094 PARTICIPANT CODE: 801 901 3513

### SILVERADO COMMUNITY DEVELOPMENT DISTRICT

#### BOARD OF SUPERVISORS FISCAL YEAR 2021/2022 MEETING SCHEDULE

#### LOCATION Avalon Park West Amenity Center, 5060 River Glen Boulevard, Wesley Chapel, Florida 33545 DATE POTENTIAL DISCUSSION/FOCUS TIME October 22, 2021 **Regular Meeting** 10:00 AM November 19, 2021\* **Regular Meeting** 10: 00 AM December 17, 2021\* **Regular Meeting** 10:00 AM January 28, 2022 **Regular Meeting** 10:00 AM February 25, 2022 **Regular Meeting** 10:00 AM March 25, 2022 **Regular Meeting** 10:00 AM April 22, 2022 **Regular Meeting** 10:00 AM May 27, 2022 **Regular Meeting** 10:00 AM **Regular Meeting** June 24, 2022 10:00 AM July 22, 2022 **Regular Meeting** 10:00 AM August 26, 2022 **Public Hearing & Regular Meeting** 10:00 AM **September 23, 2022 Regular Meeting** 10:00 AM CALL-IN NUMBER: 1-888-354-0094 PARTICIPANT PASSCODE: 801 901 3513

Exception: \*meeting date is one week early to accommodate holiday